# AXCS - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu Apr 25 2024 08:44:22 GMT-0400 (Eastern Daylight Time)

## 1st Quarter, 2024

## January 2024

### S&P 500 Stocks

#### Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|--|--|---|
| 0.00                                      | 0.00   | 0.00   | 0.00   | 0.00  |

#### Venues

| Venue -<br>Non-directed Order Flow | Non-<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per | Net Payment<br>Paid/Received<br>for Marketable<br>Limit | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per |
|------------------------------------|-----------------------------------|-------------------------|-----------------------------------|---|------------------------|---|--|---|---|--|--|--|---|
|                                    | (10)                              |                         |                                   | (10)                                      |                        | 0.0000000000000000000000000000000000000                   | hundred shares)  | Orders(USD)   | hundred shares)   | Orders(USD)  | hundred shares)  | 010010(002)  | hundred shares)   |

#### Material Aspects:

## January 2024

#### Non-S&P 500 Stocks

#### Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|--|--|---|
| 0.00                                      | 0.00   | 0.00   | 0.00   | 0.00  |

#### Venues

| Venue -<br>Non-directed Order Flow |  | Directed Or |  | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------|--|-------------|--|---|------------------------|---|---|--|--|---|---|--|--|
|------------------------------------|--|-------------|--|---|------------------------|---|---|--|--|---|---|--|--|

#### Material Aspects:

## January 2024

## Options

#### Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|--|--|---|
| 0.00                                      | 0.00   | 0.00   | 0.00   | 0.00  |

#### Venues

| Venue -<br>Non-directed Order Flow |  | der Flow Dir | Market Marketable<br>Drders (%) (%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |  |
|------------------------------------|--|--------------|-------------------------------------|---|------------------------|---|---|--|--|---|---|--|--|--|
|------------------------------------|--|--------------|-------------------------------------|---|------------------------|---|---|--|--|---|---|--|--|--|

#### Material Aspects:

# February 2024

## S&P 500 Stocks

#### Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|--|--|---|
| 0.00                                      | 0.00   | 0.00   | 0.00   | 0.00  |

#### Venues

|     | Venue -<br>Non-directed Order Flow | Non-<br>Directed | Market<br>Orders | Marketable<br>Limit Orders | Non-<br>Marketable | Other<br>Orders | Net Payment<br>Paid/Received | Net Payment<br>Paid/Received for | Net Payment<br>Paid/Received | Net Payment Paid/<br>Received for | Net Payment<br>Paid/Received | Net Payment Paid/<br>Received for Non- | Net Payment<br>Paid/Received | Net Payment<br>Paid/Received for |
|-----|------------------------------------|------------------|------------------|----------------------------|--------------------|-----------------|------------------------------|----------------------------------|------------------------------|-----------------------------------|------------------------------|--|------------------------------|----------------------------------|
| - 1 |                                    | Orders           | (%)              | (%)                        | Limit Orders       | (%)             | for Market                   | Market                           | for Marketable               | Marketable Limit                  | for Non-                     | Marketable Limit                       | for Other                    | Other                            |
|     |                                    | (%)              |                  |                            | (%)                |                 | Orders(USD)                  | Orders(cents per                 | Limit                        | Orders(cents per                  | Marketable Limit             | Orders(cents per                       | Orders(USD)                  | Orders(cents per                 |
|     |                                    |                  |                  |                            |                    |                 |                              | hundred shares)                  | Orders(USD)                  | hundred shares)                   | Orders(USD)                  | hundred shares)                        |                              | hundred shares)                  |

#### Material Aspects:

# February 2024

### Non-S&P 500 Stocks

Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|--|--|---|
| 0.00                                      | 0.00   | 0.00   | 0.00   | 0.00  |

| Venue -<br>Non-directed Order Flow | Non-<br>Directed<br>Orders<br>(%) | Market<br>Orders<br>(%) | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per | Net Payment<br>Paid/Received<br>for Marketable<br>Limit | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per |
|------------------------------------|-----------------------------------|-------------------------|-----------------------------------|---|------------------------|---|--|---|---|--|--|--|---|
|                                    |                                   |                         |                                   |   |                        |   | hundred shares)  | Orders(USD)   | hundred shares)   | Orders(USD)  | hundred shares)  |  | hundred shares)   |

#### Material Aspects:

# February 2024

## Options

\_

#### Summary

| Non-Directed Orders<br>as % of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|---|--|--|--|---|
| 0.00                                      | 0.00   | 0.00   | 0.00   | 0.00  |

#### Venues

| Venue -<br>Non-directed Order Flow |  | Non-directed Order Flow Directed | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------|--|----------------------------------|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|
|------------------------------------|--|----------------------------------|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|

Material Aspects:

## March 2024

## S&P 500 Stocks

#### Summary

| Non-Directed Orders Market Orders as % of<br>Non-Directed Orders |      | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |  |
|--|------|--|--|---|--|
| 0.00   | 0.00 | 0.00   | 0.00   | 0.00  |  |

### Venues

| Venue -<br>Non-directed Order Flow Non-<br>Directed<br>Orders<br>(%) Market<br>Orders<br>(%) Market<br>Market<br>(%) |  | Net Payment<br>Paid/Received for<br>Market     Net Payment<br>Paid/Received     Net Payment Paid/<br>Received for     Net Payment Paid/<br>Paid/Rec       Orders(cents per<br>hundred shares)     Image: Content of the payment Paid/<br>Paid/Received     Net Payment Paid/<br>Received for     Net Payment Paid/<br>Received for       Orders(cents per<br>hundred shares)     Image: Content of the payment Paid/<br>Paid/Received     Net Payment Paid/<br>Received for     Net Payment Paid/<br>Paid/Received for | ved Received for Non-<br>Marketable Limit for Other Other<br>Limit Orders(cents per Orders(USD) Orders(cents per |
|--|--|--|--|
|--|--|--|--|

#### Material Aspects:

# March 2024

## Non-S&P 500 Stocks

#### Summary

| as % of All Orders |      | Market Orders as % of<br>Non-Directed Orders | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |  |
|--------------------|------|--|--|--|---|--|
|                    | 0.00 | 0.00   | 0.00   | 0.00   | 0.00  |  |

#### Venues

| Venue -<br>Non-directed Order Flow | Non-<br>Directed<br>Orders<br>(%)<br>Market<br>Orders<br>(%) | Directe | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |  |
|------------------------------------|--|---------|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|--|
|------------------------------------|--|---------|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|--|

### Material Aspects:

## March 2024

## Options

#### Summary

| Non-Directed Orders As % of Market Orders as % of Non-Directed Orders |      | Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Non-Marketable Limit<br>Orders as % of Non-<br>Directed Orders | Other Orders as % of<br>Non-Directed Orders |  |
|---|------|--|--|---|--|
| 0.00  | 0.00 | 0.00   | 0.00   | 0.00  |  |

#### Venues

| Venue -<br>Non-directed Order Flow | Non-<br>Directed<br>Orders<br>(%)<br>Market<br>Orders |  | Marketable<br>Limit Orders<br>(%) | Non-<br>Marketable<br>Limit Orders<br>(%) | Other<br>Orders<br>(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Market<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(USD) | Net Payment Paid/<br>Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Non-<br>Marketable Limit<br>Orders(USD) | Net Payment Paid/<br>Received for Non-<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received<br>for Other<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Other<br>Orders(cents per<br>hundred shares) |
|------------------------------------|---|--|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|
|------------------------------------|---|--|-----------------------------------|---|------------------------|---|---|--|--|---|---|--|--|

Material Aspects: